

- Press release -

Paris, January 16, 2013: The Long Term Investors' Club (LTIC) today welcomes its 17th member: TIAA-CREF, a leading US-based financial services provider with \$502 billion in assets under management as of December 31, 2012, and the first US-based institutional investor to join the club.

Launched in 2009 by four major European public financial institutions: Caisse des Dépôts, Cassa depositi e prestiti, European Investment Bank and KfW, the Long Term Investors' Club rapidly developed into a global platform composed of leading financial institutions and institutional investors from all over the world.

The Club herewith represents a combined balance sheet total of US \$ 4.5 trillion which makes it one of the major platforms of investors in the world.

Serving as a member-driven and project-oriented organization, the LTIC gathers global financial institutions and investors committed to supporting the massive financial investments required for a more sustainable economic growth, at the national and multilateral level.

www.ltic.org

Press contacts

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