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Press Release

Paris, June 12th, 2009

Paris Conference For Long-Term Value & Economic Stability

First international long-term investment conference

Paris, June 22, 2009

Developing long-term investment with a view to establishing a more stable and sustainable economic environment

The 'Long-Term Investors Club', in partnership with the OECD, will host the first Paris Conference for Long-Term Value & Economic Stability on Monday June 22, 2009.

The goal of this international conference is to boost growth in long-term investment, foster contact between the major players of the sector and put forward proposals for a new economic and financial system that is more stable and sustainable.

By creating value and economic stability, long-term investment has a key role to play in the post-crisis world.

Augustin Romanet, CEO of Caisse des Dépôts, one of the founding members of the Long-Term Investors Club, commented in relation to the Paris Conference: *"Long-term investors including public funds, pension funds and sovereign wealth funds, now have to play a key role in the post-crisis world. They help to create value and financial stability and are necessary to ensure long-term sustainable development of our economies. This is why, for the first time ever, we are inviting the main parties involved to come and discuss and consider the future of long-term investment"*.

This conference will bring together a series of very high-level speakers including Angel Gurría (General Secretary, OCDE), Bruno Le Maire (French Secretary of State for European Affairs), Rajendra K. Pachauri (Nobel Prize for Peace 2007), Edmund Phelps (Nobel Prize in Economic Sciences, 2006) Nouriel Roubini (Doctor in Economics, New York University) and Olivier Blanchard (Chief Economist for the IMF).

The Long-Term Investors Club, which was launched April 20, 2009 by Caisse des Dépôts (France), Cassa depositi e prestiti (Italy), KfW Bankengruppe (Germany) and the European Investment Bank, is hosting the Paris Conference for Long-Term Value & Economic Stability in partnership with the OECD.

The Paris Conference will be held at the Four Seasons Hotel George V, Paris, from 9am to 6pm.

About the Long-Term Investors Club:

The 'Long-Term Investors Club' was founded in order to strengthen the role of long term investors in ensuring financial stability and economic growth in Europe. In addition to its four founding members - Caisse des Dépôts (CDC) - France, Cassa depositi e prestiti (CDP) - Italy, KfW Bankengruppe (KfW) – Germany, and the European Investment Bank (EIB), the Club is also open to other long-term financial institutions, in particular from emerging market countries.

www.ltic.org

About Caisse des Dépôts :

Caisse des Dépôts is a state-owned holding company that makes long-term investments on behalf of the public interest and in order to foster economic development. Providing sustainable solutions with a view to developing all French regions, Caisse des Dépôts constantly invents new ways to further national and local policy objectives. As part of its *Elan 2020* strategic plan, it identified four investment priorities: housing and cities, universities and the knowledge economy, SME's, and the environment and sustainable development. These confirmed priorities are backed by concrete results.

www.caissedesdepots.fr

About KfW:

KfW is a banking group with the mission to promote economic, social and ecological development worldwide. As an entirely state-owned bank held by the Federal Republic and the *Länder* (German federal states), the bank offers support to encourage sustainable improvement in economic, social, ecological living and business conditions, among others in the areas of SME's, entrepreneurial enterprise, environmental protection, housing, infrastructure, education finance, project and export finance, and development cooperation.

www.kfw.de

About CDP

Cassa depositi e prestiti, 70%-owned by the Italian state, is a long-term investor, whose mission is to finance national growth. Its activities are particularly based on public finance. It directly finances investments by the government, local public authorities and other public organizations. CDP also finances infrastructure and other 'public interest' projects to bolster the economy. In cooperation with the banking system, it gives grants to companies and strategic sectors while also providing indirect funds for SME's.

www.cassaddpp.it

About the EIB

The European Investment Bank was created by the Treaty of Rome in 1958 as the long-term lending arm of the European Union. It is wholly owned by the EU's 27 member states. The mission of the Bank is to contribute towards the integration, balanced development and economic and social cohesion of the EU's member states by issuing loans to projects furthering EU policy objectives. The EIB continuously adapts its activity to developments in EU policies.

www.eib.org

Contacts:

Leonor Siney : +33(0)1 58 47 95 16

Marie Tanguy-Moysan : +33(0)1 58 47 97 94

Philippe de Bailliencourt : +33(0)1 58 47 89 27

leonor.siney@eurorscg.fr

marie.tanguy-moysan@eurorscg.fr

philippe.de-Bailliencourt@eurorscg.fr

